ROUTING AND RECORD SHEET

SUBJECT: (Optional)					

FROM:

William F. Donnelly
Deputy Director for Administration

STAT

EXTENSION	NO.
	DATE 31 July 1987

TO: (Officer designation, room number, and building)	DATE RECEIVED	DATE FORWARDED	OFFICER'S INITIALS	COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)
1. *EXA/DA*	3 AUG 1987	8/3		
ADDA	4 AUG			I have advised the Comptroller and the ExDir that in my opinion the only two options that are valid in the attached list are (1) and (6).
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3.				
4.				William F. Donnelly
C/MS				
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FORM 610 USE PREVIOUS EDITIONS
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STAT   OPTIONS LIST

(1) Let the CIA go ahead with their studies and negotiations for a lease on three new buildings;

(2) Let them go ahead, but say that no lease may be signed without the approval of the Committee;

(3) The same as option #2, but with additional conditions (e.g., that the price per square foot be beneath market value; that management fees rise with the rent instead of the Consumer Price Index; that the purchase option be the same year as for buildings a & b and/or be at 90% of market value; etc.).

(4) The same as option #2, but with additional requirements to at least act as if there were more options than staying at this site (e.g., have the architectural and engineering studies include more than one possible site; have STAT the CIA arrange for a delay in the need to vacate STAT so as to ease the pressure to move more offices to Reston by 1989).

(5) The same as option #2, but with the additional requirement that they have a competitive bidding process for the new lease and go with the least expensive bidder. And we could require the use of outside expertise.

(6) Reject the proposal to move toward the new lease, and require the CIA to come up with a new proposal.

(7) Demand an Inspector General's investigation of the old lease and/or push for renegotiation of that lease.